

AVIARETO LIMITED BALANCE SHEET AS AT 31 DECEMBER 2011

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	2011 US\$	2010 US\$
FIXED ASSETS		
Tangible assets	2,839,365	1,919,462
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CURRENT ASSETS		
Debtors	1,454,839	2,641,414
Cash at bank and in hand	316,656	206,730
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	1,771,495	2,848,144
CREDITORS: (Amounts falling due within one year)	(2,021,257)	(2,674,078)
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NET CURRENT (LIABILITIES)/ASSETS	(249,762)	174,066
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TOTAL ASSETS LESS CURRENT LIABILITIES	2,589,603	2,093,528
CREDITORS: (Amounts falling due after more than one year)	(641,598)	(1,304,346)
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NET ASSETS	1,948,005	789,182
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CAPITAL AND RESERVES		
Called-up share capital	240,035	240,035
Profit and loss account	1,707,970	549,147
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SHAREHOLDERS' FUNDS	1,948,005	789,182
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The financial statements were approved by the Board of Directors on and signed on its behalf by:

Director

Director