

AVIARETO BALANCE SHEET AS AT 31 DECEMBER 2015

	2015	2014
	US\$	US\$
FIXED ASSETS		
Intangible assets	4,640,381	4,093,240
Tangible assets	414,804	361,235
	5,055,185	4,454,475
 CURRENT ASSETS		
Debtors	2,361,714	415,570
Cash at bank and in hand	654,576	1,927,612
	3,016,290	2,343,182
 CREDITORS:		
Amounts falling due within one year	(2,065,995)	(1,855,765)
 NET CURRENT ASSETS	950,295	487,417
 NET ASSETS	6,005,480	4,941,892
 CAPITAL AND RESERVES		
Called up share capital presented as equity	240,035	240,035
Profit and loss account	5,765,445	4,701,857
 Shareholders' surplus	6,005,480	4,941,892

The financial statements were approved by the Board of Directors on 28 April 2016 and signed on its behalf by:

Brian Skehan
Director

Robert Cowan
Director