

AVIARETO BALANCE SHEET AS AT 31 DECEMBER 2016

	2016	2015
	US\$	US\$
FIXED ASSETS		
Intangible assets	4,663,088	4,640,381
Tangible assets	343,589	414,804
	5,006,677	5,055,185
CURRENT ASSETS		
Amounts owed by group undertakings	3,808,223	2,210,156
Other debtors	93,871	83,785
Prepayments and accrued income	44,544	67,773
Cash at bank and in hand	703,207	654,576
	4,649,845	3,016,290
CREDITORS:		
Amounts falling due within one year	(2,552,694)	(2,065,995)
NET CURRENT ASSETS	2,097,151	950,295
NET ASSETS	7,103,828	6,005,480
CAPITAL AND RESERVES		
Called up share capital presented as equity	240,035	240,035
Profit and loss account	6,863,793	5,765,445
Shareholders' surplus	7,103,828	6,005,480

The financial statements were approved by the Board of Directors on 27 April 2017 and signed on its behalf by:

Brian Skehan
Director

Robert Cowan
Director