

AVIARETO BALANCE SHEET AS AT 31 DECEMBER 2017

	2017 US\$	2016 US\$
FIXED ASSETS		
Intangible assets	3,894,108	4,663,088
Tangible assets	<u>2,142,557</u>	<u>343,589</u>
	<u>6,036,665</u>	<u>5,006,677</u>
 CURRENT ASSETS		
Amounts owed by group undertakings	3,663,871	3,808,223
Trade and other debtors	41,151	93,871
Prepayments and accrued income	45,206	44,544
Cash at bank and in hand	<u>679,524</u>	<u>703,207</u>
	4,429,752	4,649,845
 CREDITORS:		
Amounts falling due within one year	<u>(2,761,610)</u>	<u>(2,552,694)</u>
 NET CURRENT ASSETS	<u>1,668,142</u>	<u>2,097,151</u>
 NET ASSETS	<u>7,704,807</u>	<u>7,103,828</u>
 CAPITAL AND RESERVES		
Called up share capital presented as equity	240,035	240,035
Profit and loss account	7,464,772	6,863,793
 Shareholders' surplus	<u>7,704,807</u>	<u>7,103,828</u>

The financial statements were approved by the Board of Directors on 26 April 2018 and signed on its behalf by:

Brian Skehan
Director

Robert Cowan
Director