

AVIARETO BALANCE SHEET AS AT 31 DECEMBER 2018

	2018 US\$	2017 US\$
FIXED ASSETS		
Intangible assets	3,980,917	3,894,108
Tangible assets	<u>1,845,407</u>	<u>2,142,557</u>
	<u>5,826,324</u>	<u>6,036,665</u>
 CURRENT ASSETS		
Amounts owed by group undertakings	4,498,598	3,663,871
Trade and other debtors	33	41,151
Prepayments and accrued income	52,132	45,206
Cash at bank and in hand	<u>752,548</u>	<u>679,524</u>
	5,303,311	4,429,752
 CREDITORS:		
Amounts falling due within one year	<u>(2,455,998)</u>	<u>(2,761,610)</u>
 NET CURRENT ASSETS	<u>2,847,313</u>	<u>1,668,142</u>
 NET ASSETS	<u>8,673,637</u>	<u>7,704,807</u>
 CAPITAL AND RESERVES		
Called up share capital presented as equity	240,035	240,035
Profit and loss account	<u>8,433,602</u>	<u>7,464,772</u>
 Shareholders' surplus	<u>8,673,637</u>	<u>7,704,807</u>

The financial statements were approved by the Board of Directors on 2nd May 2019 and signed on its behalf by:

Brian Skehan _____
Director

Robert Cowan _____
Director