

AVIARETO LTD STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 2020

	2020	2019
	USD	USD
Non-current assets		
Intangible assets	4,779,594	4,141,215
Property, plant and equipment	1,189,177	1,480,695
	5,968,771	5,621,910
Current assets		
Trade and other receivables	33	33
Intercompany receivables	5,480,482	3,098,238
Prepayments	224,967	188,648
Tax recoverables	85,512	62,869
Cash and cash equivalents	2,307,820	3,469,714
	8,098,814	6,819,502
Current liabilities		
Amounts falling due within one year		
Trade and other payables	3,806,729	3,217,961
Tax payables	3,220	17,602
	3,809,949	3,235,563
Net Current Assets	4,288,865	3,583,939
Non-current liabilities		
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Net Assets	10,257,636	9,205,849
Capital and Reserves		
Called up share capital presented as equity	240,035	240,035
Reserves	10,017,601	8,965,814
	10,257,636	9,205,849
Shareholder's funds	10,257,636	9,205,849

The financial statements were approved by the Board of Directors on 29th April 2021 and signed on its behalf by:

Fintan Towey

Director

Robert Cowan

Director